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| LARCHMONT PUBLIC LIBRARY BOARD OF TRUSTEES |
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| MINUTES OF MEETING |
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| OCTOBER 15, 2008 |
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The Larchmont Public Library Board of Trustees met on October 15, 2008 at 6:35 PM at the Larchmont Public Library. Present were Board Chair Miriam Curnin; Trustees David Birch, Pamela Tillinghast Dubitsky, Joan Macfarlane, John McGarr, Maureen LeBlanc, and Carolyn Parlato; Friends' Liaison Harriet Kline and Library Director Diane Courtney.

The minutes of the Library Board Special meeting of September 10, 2008 were unanimously approved as amended as were the minutes of the Library Board meeting of September 10, 2008.

Harriet Kline reported that the Friends of the Larchmont Public Library had presented a successful program on October 5: Roger Lowenstein, author and financial writer for *the New York Times* and *Wall St. Journal* spoke to a very interested audience. On Sunday, October 19, M&M Productions will present the play *Moonlight and Magnolias*, a play about the writing of the screenplay of *Gone With the Wind*. Programs are being held at the Larchmont Temple while the Library/Village Center renovation is underway. Ms. Kline noted that the Friends are very interested in the renovation project and invited Board Chair Curnin to attend the next Friends' meeting to speak about it. She also suggested that the December issue of the Friends' newsletter, which is sent to the entire community, contain an article from the Library detailing the progress of the renovation; the Board thought this was an excellent idea and thanked Ms. Kline for her report.

The Board reviewed the schedules of bills dated 10/06/08 and 10/15/08. After discussion both schedules were unanimously approved upon motion of Maureen LeBlanc, seconded by Carolyn Parlato. Trustee McGarr will review details of transfers with Village Treasurer Brucciani and will report back to the Board.

The Board received the performance report dated 10/06/08. In addition, it received the September bank statements for the two Capital One fundraising accounts. In light of recent developments in the financial industry, the Board discussed both the security and yield of the accounts. Board Chair Curnin reported on an e-mail dialog she had with Village Treasurer Denis Brucciani regarding the collateralization of the funds and the overall stability of Capital One in which the Village Treasurer described his research and conclusions on the subject. The e-mails will be forwarded to the entire Board. After discussion it was agreed that Trustees McGarr and LeBlanc will meet with the Village Treasurer to discuss restructuring the funds for both increased security and improved yields.

Board Chair Curnin reported that there had been a request to redirect a gift made to the Children's Room in 2007; the gift would be used for other Library purposes. Village Attorney James Staudt had advised her that gifts are not normally revocable and that it is not

incumbent upon the Board to redirect the gift. The Board, while noting that redirecting gifts is not in the purview of the Library Director, agreed that in this single instance it will accede to the request but will not do so for any future requests.

The Board received and discussed a proposal from Calgi Construction Company for construction management services. After a lengthy discussion that centered on the timeline proposed, which the Director had already discussed with Richard Hein, the architect, a decision was made to hold a special Library Board meeting as soon as possible and invite both parties to attend.

Board Chair Curnin reported that the Yellow House Books, Great Barrington, MA, made an offer of \$2,500 (twenty-five hundred dollars) for the books that are excess to the Library's needs. It had been reported at the May meeting that Wessels & Cummins, Booksellers, had made an offer of \$2,750 but subsequently withdrew their offer. Upon motion of John McGarr, seconded by Joan Macfarlane, the Board approved the offer from Yellow House and stipulated that the funds received be used for the Children's Room Renovation Project. The Board also thanked Board Chair Curnin for her work on this project.

The Board reviewed and accepted the list of meeting dates through June, 2009 and directed that these be posted on the Library's website, along with minutes of Board meetings beginning in September, 2008.

The Board reviewed the draft privacy policy. After discussion and some amendments, the policy was unanimously approved upon motion of Pamela Tillinghast Dubitsky, seconded by David Birch.

The meeting adjourned at 8:05 P.M.

Respectfully Submitted,

Diane Courtney

Library Director